

LEARN **MORE**

STUDENT ACTIVITY

# TEST YOUR FINANCIAL AID KNOWLEDGE!

See how much you know about financial aid.

1. For which scholarship can you apply in seventh or eighth grade?
  - a. A college-specific scholarship from Ball State
  - b. 21<sup>st</sup> Century Scholars
  - c. A merit-based scholarship for music majors
2. Which is an example of need-based financial aid?
  - a. A scholarship for French majors
  - b. A scholarship for students in Monroe County
  - c. A grant from the State of Indiana based on your family's income
3. Which requirement is most likely to apply to merit-based aid?
  - a. A grade point average (GPA) above 3.0
  - b. Family income below a certain amount
  - c. Being a foster child
4. Which type of financial aid will you have to pay back after you graduate?
  - a. A scholarship
  - b. A loan
  - c. A grant
5. Where can you find scholarship opportunities?
  - a. At my future college or from the State of Indiana
  - b. From the federal government or from local businesses
  - c. Both a and b
6. Which will NOT help you earn scholarships?
  - a. Keeping your grades up
  - b. Earning a Core 40 diploma with Academic Honors or Technical Honors
  - c. Not participating in extracurricular activities (like community service, a sport or a school club)
7. What's the best advice about taking out student loans?
  - a. Take out private loans before federal loans
  - b. Since there's no interest when you're in college, take out as many as you want
  - c. Take out as few student loans as possible, and try to use only federal loans
8. How can you guarantee you won't get any scholarships?
  - a. Not applying
  - b. Having a low GPA, but being involved in extracurricular activities
  - c. Having a high GPA
9. What must you file before March 10 of your senior year to qualify for financial aid from the State of Indiana and the federal government?
  - a. SEFAF (Super Easy Financial Aid Form)
  - b. SASH (Student Aid for Smart Hoosiers)
  - c. FAFSA (Free Application for Federal Student Aid)

Answers: 1) b, 2) c, 3) a, 4) b, 5) c, 6) c, 7) c, 8) a, 9) c

